

Breaking News

Home Buyer Credit

\$8,000.00-No Repayment

What does it mean specifically to those waiting to purchase a home?

- Home Buyers may qualify for a credit up to \$8000 up from \$7500 currently.
- Available to anyone that has not owned a home in the past 3 years.
- Removes the requirement under current law that the credit be paid back as long as the buyer stays in that house for at least 3 years.
- Extends the credit's expiration date to Dec. 1, 2009 from July 1st.
- Purchase must have been made after Jan. 1, 2009 and Before December 1, 2009.
- Full credit available to those making \$75,000 or less (\$150,000 for joint filers).

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